

## The Bohicket Marina Village Transforms to Become The Bohicket Yacht Club

**Johns Island, SC - August 25, 2004** - The Bohicket Marina Village on Johns Island, SC is undergoing a groundbreaking change and will become The Bohicket Yacht Club on September 1. Bohicket Yacht Club is just 31 miles south of Charleston Harbor by boat. Best of all, it is just off the Intercoastal Waterway (ICW), nestled between Kiawah and Seabrook Islands.

A local group, The Bohicket Yacht Club, LLC has contracted to buy Bohicket Marina Village, consisting of all retail and office space, the dry stack boat storage, and the boat slips along the river. The official real estate closing is scheduled for September 1.

The principals of The Bohicket Yacht Club are Bob Bell, Mike Casa, David Graham, Mike Quillan, and Pat Welch. "It is our goal to restore the Yacht Club and elevate it to a place of prominence among East Coast marinas and yacht clubs," commented Bob Bell. "Upon completion of the renovations we believe the Bohicket Yacht Club will truly be the center of activity for Kiawah, Seabrook and Johns Island families, vacationers, and boaters."

A resident of Seabrook Island for 15 years and a dedicated boater, Bob Bell owns The Classic Company, which specializes in the management and promotion of equestrian events. Mike Casa is a builder and real estate broker who also lives on Seabrook Island. Mike Quillan is a real estate sales professional who resides in Greenville, SC. Pat Welch lives on James Island. Welch is a CPA and former 20-year resident of Kiawah Island who served two terms on the initial Kiawah Island Town Council.

The new owners are excited about the extensive changes planned for the Bohicket Yacht Club. Renovations are clearly the first order of business, due to the current state of the docks and boardwalk. Beginning on October 1, all boardwalks surrounding the shops, offices, and along the riverfront, as well as the floating docks, will be replaced with Ipe, an exquisite South American hardwood. The boardwalks and docks will be stained and oiled to produce a finished 'teak-like' appearance. Matching dock boxes will complete the picture, and new utility pods will be installed to provide utilities to the individual slips.

The Yacht Club will remain open through the renovations, which are expected to be finished by the Spring of 2005, in time for the Bohicket Yacht Club Invitational Billfish Tournament in May. The Bohicket Yacht Club's Invitational Billfish Tournament is part of the South Carolina Governor's Cup Billfishing Series. 2005 will be 17th season of this popular event in the state. This prestigious series encourages tag and release angling, conservation of South Carolina's marine resources and promotes coastal tourism. The South Carolina Department of Natural Resources coordinates the Governor's Cup Billfishing Tournament Series through the Marine Resources Division's Office of Fisheries Management.

Robert C. Chesnut, a nationally renowned Charleston landscape architect, will be the consultant for the redesign of the Yacht Club renovations and development. The parking lot will be resurfaced and reconfigured to add more parking spaces. The exterior of the rental area will have a much-needed facelift. Lighting will be increased and improved, and security will be provided around the clock.

Currently, the facility encompasses 185 wet slips, 100 dry slips, a 30-50 amp service, fuel dock, river lift, a ship's store, showers, laundromat, DVD/video store, four restaurants and an Internet café. It is currently able to accommodate vessels up to 200'

With the renovation, a negative forklift will be added to assist with moving vessels. All 185 deep-water slips will become dockominiums (dockside condominiums), and 59 slips on the A, B, and C docks will be reserved for long and short-term rentals. The T's at the end of the docks will be dedicated to larger transient boats.

80 slips have been sold, nine months ahead of projections. Many buyers happily took advantage of the 20% pre-construction discount on the slips. Interestingly, many individuals without boats have purchased slips as investments. These slips are selling quickly due to the realization that it is unlikely there will ever be any new marinas built between Kiawah and Seabrook Islands.

Future plans include expansion of the dry stack storage to accommodate the backlog of boat owners on the waiting list. Plans are underway at the Bohicket Yacht Club for special events involving fishing charters, cruises,

water outings, oyster roasts, fishing tournaments, and many different social events. Small boat rentals, sailboat rentals, nature tours, inshore and offshore sport fishing, kayaking, and parasailing will also be available. Golfing and many other land sports are only a short distance away.

"We foresee The Bohicket Yacht Club not only being a destination marina, but transforming it into the premier marina in South Carolina," Bell explained. "It has the advantage of easy access to the ocean, the Ace Basin and the Intercoastal Waterway. The fine restaurants, shops, and the new Freshfields Market, just across the street from the facility, will attract fishermen, boaters, and tourists. We believe this is wonderful time for this change, as the Freshfields Market has brought new interest in the marina area."

Additionally, energetic real estate sales on both Seabrook and Kiawah Islands and the deluxe new hotel on Kiawah have brought many new visitors to the area. Even the condominiums at the marina, which are not part of The Bohicket Yacht Club, are undergoing renovations. The Bohicket Yacht Club owners see the metamorphosis of the marina as fitting in with the exciting regeneration of the area, and are extremely excited to be a part of this transformation.

For more information about The Bohicket Yacht Club, please contact Michael Quillan at 877-236-9461 x 275. The Bohicket Yacht Club is located on 1880 Andell Bluff Blvd., Johns Island, SC 29455.